

Group Limited ABN 60 090 739 923 388 George Street Sydney NSW 2000 Telephone 02 9292 9222 iag.com.au

12 July 2005

United States Securities and Exchange Commission

450 Fifth Street, NW

Washington DC 20549



IAG Insurance Australia Group

Dear Sirs,

Rule 12g3 – 2 (b) Exemption Documents: Insurance Australia Group Limited, file no 82-34821

Please find attached documents submitted in accordance with Rule 12g3 - 2(b) for Insurance Australia Group Limited, File no. 82 - 34821.

Yours truly

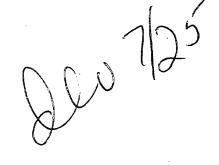
Glenn Revell

Company Secretary

PROCESSED

JUL 25 2005

THOMSON

















Insurance Australia Group Limited ABN 60 090 739 923 388 George Street Sydney NSW 2000 Telephone 02 9292 9222 iag.com.au

1 July 2005

Manager, Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000



Dear Sir/Madam

# INSURANCE AUSTRALIA GROUP LIMITED ('IAG') AMENDED APPENDIX 3B

Please find attached an amended Appendix 3B correcting the number of Ordinary Shares quoted on the ASX (Part 1, item 8 on page 2) to read 1,594,269,933 in lieu of 1,594,268,556 stated in the Appendix 3B lodged on Tuesday, 28 June 2005.

Yours sincerely

Anne O'Driscoll

Group Company Secretary & Head of Investor Relations

Attached: 8 pages















Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# **Appendix 3B**

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

introduced 1/1/70. Origin: Appendix 5. A.	and the second of the second o
Name of entity	ting periodic terminal and the second control of the second contro
INSURANCE AUSTRALI	A GROUP LIMITED
ABN	e sak sak sak sak sak sak
60 090 739 923	
	and the state of t
We (the entity) give ASX t	the following information.
Part 1 - All issue	
T	ections (attach sheets if there is not enough space).
•	
1 *Class of *securities is issued	ssued or to be Fully paid ordinary shares

Number of \*securities issued or to be issued (if known) or maximum number which may be issued 67,543

3 Principal terms of the \*securities (eg, if options, exercise price and expiry date; if partly-paid \*securities, the amount outstanding and due dates for payment; if \*convertible securities, the conversion price and dates for conversion)

On the same terms as existing Ordinary Shares listed on ASX.

<sup>+</sup> See chapter 19 for defined terms.

4	Do the +	securities	rank eq	lual	ly in	all
	respects	from the	date o	f al	lotm	ent
	with an	existing	+class	of	quo	ted
	+securitie	es?			20 3.	1. 3

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

An exercise price of \$1 has been paid by each holder upon the exercise of the Performance Share Rights irrespective of the number rights exercised by each holder, ie \$4 in total.

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee Performance Share Rights

7 Dates of entering \*securities into uncertificated holdings or despatch of certificates

30 June 2005

8 Number and \*class of all \*securities quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
1,594,269,933	Ordinary
3,500,000 2,000,000	Reset Preference Shares (IAGPA) Reset Preference Shares (IAGPB)

Appendix 3B Page 2

<sup>+</sup> See chapter 19 for defined terms.

		Number	<sup>+</sup> Class
9	Number and +class of all	918,039	Options over unissued
•	*securities not quoted on ASX	A 47 -	shares
	(including the securities in clause 2		
1	if applicable)		1.6
: .			
	and the second s		
	Dividend policy (in the case of a		
	trust, distribution policy) on the	allotment, carry the	right to participate in
;	increased capital (interests)	dividends	
*		* 1 ***	ver a la de la companya de la compa
Part	2 - Bonus issue or	nro rata issue	And the Artists of
lait	Z - Dollas issue of	pro rata 133ue	
	T 1		**************************************
I-1 ~	Is security holder approval		,
	required?	The state of the s	A SANTE A
			***: *********************************
1	* 4		2 /
12	Is the issue renounceable or non-		
	renounceable?	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. 104
1.5	55 J. 1 1 1 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1		<del>, rajaj</del>
13	Ratio in which the *securities will	· · · · · · · · · · · · · · · · · · ·	e artista (m. 1944)
	be offered		
1.4	<sup>+</sup> Class of <sup>+</sup> securities to which the		
14	offer relates	3 3 4	and Alexander
;	offer relates	2 1 1 1 1 V 1 3	
-15	+Record date to determine		
.13	entitlements		for the contract of the
21	CHETTERIORIS		
16	Will holdings on different registers		
10.	(or subregisters) be aggregated for		Market Control of the Control
	calculating entitlements?		
	outediating entirements.		
17	Policy for deciding entitlements in		
.* '	relation to fractions	,	
;	Totallon to Machiens		
F .	e e e e e e e e	. a see .	The second of th
18	Names of countries in which the		
, •	entity has *security holders who		
1	will not be sent new issue		
***	documents		
	Note: Security holders must be told how their		
	entitlements are to be dealt with.		*
	Cross reference: rule 7.7.		
		2	
19	Closing date for receipt of		
	acceptances or renunciations		

<sup>+</sup> See chapter 19 for defined terms.

20	Names of any underwriters	
	en e	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
	the Company of the Co	<u></u>
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	THE STATE OF THE S
29	Date rights trading will end (if applicable)	
	and the second s	
30	How do *security holders sell their entitlements in full through a broker?	
31	How do *security holders sell part of their entitlements through a broker and accept for the balance?	
	and the second of the second o	

Appendix 3B Page 4

<sup>+</sup> See chapter 19 for defined terms.

	How do *security holders dispose of their entitlements (except by sale through a broker)?	TING METER BANGLISH POLICE TO THE SECOND
22	†Desmatch data	
33	<sup>+</sup> Despatch date	;
	· · · · · · · · · · · · · · · · · ·	State of the state
	t 3 - Quotation of secu	
ou ne	ed only complete this section if you are apply	ing for quotation of securities
	T	the profit of the state of the state of the state of
34	Type of securities	ing an organization
	(tick one)	*
(a)	Securities described in Part 1	
(a)	Securities described in Fart 1	the control of the state of the control of the cont
		Commence of the Commence of th
		के हा सम्बन्ध के किया के कार्य <b>करते</b> हैं है है जा कि
		The state of the s
<b>(b)</b>	All other securities	and the second of the second o
,		
	incentive chare securities when restriction and	the escrowed period, partly paid securities that become fully paid, employ
	incentive state securities when restriction end	s, securities issued on expiry or conversion of convertible securities
4 * 4		the second second second
intit	ties that have ticked box 34	the second second second
intit		The second second second
		(a) Compared to the control of the c
	ties that have ticked box 34	(a) (a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b
	ties that have ticked box 34	l(a)
.ddit ick to	ional securities forming a new clas	f(a)
ddit	ional securities forming a new classindicate you are providing the informations.  If the *securities are *equity s	(a) Sof securities
ddit.ddit	ional securities forming a new classindicate you are providing the information and the "securities are "equity sadditional "securities, and the nathose holders"	s of securities  on or  securities, the names of the 20 largest holders of the number and percentage of additional *securities held to the securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number and percentage of additional *securities held to the number
ddit ck to ocume	ional securities forming a new classing indicate you are providing the information and information in the in	s of securities  on or  securities, the names of the 20 largest holders of to number and percentage of additional *securities held securities, a distribution schedule of the addition
ddit dck to ocume	ional securities forming a new classing indicate you are providing the information ints  If the *securities are *equity sadditional *securities, and the nathose holders  If the *securities are *equity *securities setting out the number 1 - 1,000	s of securities  on or  securities, the names of the 20 largest holders of to number and percentage of additional *securities held securities, a distribution schedule of the addition
ddit.ddit	ional securities forming a new classing indicate you are providing the information ints  If the *securities are *equity sadditional *securities, and the nathose holders  If the *securities are *equity *securities setting out the number 1 - 1,000 1,001 - 5,000	s of securities  on or  securities, the names of the 20 largest holders of the number and percentage of additional *securities held securities, a distribution schedule of the additioner of holders in the categories
ddit.ddit	indicate you are providing the information and those holders  If the *securities are *equity s additional *securities, and the n those holders  If the *securities are *equity *securities setting out the number 1 - 1,000 1,001 - 5,000 5,001 - 10,000	s of securities  on or  securities, the names of the 20 largest holders of the number and percentage of additional *securities held securities, a distribution schedule of the additioner of holders in the categories
ddit.	indicate you are providing the information in those holders  If the *securities are *equity s additional *securities, and the n those holders  If the *securities are *equity *securities setting out the number 1 - 1,000 f 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000	s of securities  on or  securities, the names of the 20 largest holders of to the number and percentage of additional *securities held securities, a distribution schedule of the additional or of holders in the categories
ddit.ddit	indicate you are providing the information and those holders  If the *securities are *equity s additional *securities, and the n those holders  If the *securities are *equity *securities setting out the number 1 - 1,000 1,001 - 5,000 5,001 - 10,000	s of securities  on or  securities, the names of the 20 largest holders of to the number and percentage of additional *securities held securities, a distribution schedule of the additional or of holders in the categories
ddit dck to ocume	indicate you are providing the information in those holders  If the *securities are *equity s additional *securities, and the n those holders  If the *securities are *equity *securities setting out the number 1 - 1,000 f 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000	s of securities  on or  securities, the names of the 20 largest holders of to number and percentage of additional *securities held securities, a distribution schedule of the additioner of holders in the categories

<sup>+</sup> See chapter 19 for defined terms.

Entit	ies that have ticked box 3	<b>4(b)</b>
38	Number of securities for which +quotation is sought	
39	Class of *securities for which quotation is sought	
	· ·	The state of the s
40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?	
	If the additional securities do not rank equally, please state:  • the date from which they do  • the extent to which they participate for the next dividend, (in the case of a trust,	
	<ul> <li>distribution) or interest payment</li> <li>the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	enter escala de la companya del companya de la companya del companya de la compan
41	Reason for request for quotation now	State of the state
	Example: In the case of restricted securities, end of restriction period	and the state of t
	(if issued upon conversion of another security, clearly identify that other security)	
. (	and the state of the state of	
	The second of th	Number <sup>+</sup> Class
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)	

Appendix 3B Page 6

1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

Charles are the

and the second s

## Quotation agreement

- †Quotation of our additional \*securities is in ASX's absolute discretion. ASX may quote the \*securities on any conditions it decides.
- We warrant the following to ASX.
  - The issue of the \*securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those \*securities should not be granted \*quotation.
  - An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the \*securities to be quoted, it has been provided at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.

1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before 'quotation of the 'securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Carried Ball Barrie

Sign here:	
(Group Company Secretary)	Carlos of the Carlos Constitution
Anne O'Driscoll	
Print name:	 Salah kecamatan di Salah S
	= <del>=</del>
(a) A control of the property of the control of	d became an exercit, pr exemples to the representation
ាក់ ប្រជាពលរដ្ឋសម្រាស់ ការប្រជាពលរដ្ឋ និងការប្រជាពលរដ្ឋ ការប្រកាស មានក្រុមប្រជាពលរដ្ឋ មានការប្រកាសការប្រជាពលរដ្ឋ ក្រុមប្រកាសការប្រធានការប្រជាពលរដ្ឋ បានការប្រកាសការប្រកាសការប្រកាសការប្រកាសការប្រកាសការប្រកាសការប្រកាសការប្រកា	Western Called to the Control of the
The control of the property of the control of the c	Emiliate will be the second

Appendix 3B Page 8

<sup>+</sup> See chapter 19 for defined terms.

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# **Appendix 3B**

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name	of entity	
INSU	JRANCE AUSTRALIA GROUP LI	IMITED
Ĺ		
ABN		
60 09	90 739 923	
We (	the entity) give ASX the following	information.
Pa	rt 1 - All issues	
	nust complete the relevant sections (attach s	heets if there is not enough space).
	-	
1	<sup>+</sup> Class of <sup>+</sup> securities issued or to be issued	Fully paid ordinary shares
	issued	
2	Number of *securities issued or to be issued (if known) or maximum	67,543
	number which may be issued	
3	Principal terms of the *securities (eg,	On the same terms as existing Ordinary Shares
J	if options, exercise price and expiry	listed on ASX.
	date; if partly paid *securities, the amount outstanding and due dates	
	for payment; if +convertible	
	securities, the conversion price and	
	dates for conversion)	

1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

Do the \*securities rank equally in all respects from the date of allotment with an existing \*class of quoted \*securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend,
   (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes.

5 Issue price or consideration

An exercise price of \$1 has been paid by each holder upon the exercise of the Performance Share Rights irrespective of the number rights exercised by each holder, ie \$4 in total.

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Shares were issued on exercise of employee Performance Share Rights

Dates of entering \*securities into uncertificated holdings or despatch of certificates

30 June 2005

8 Number and \*class of all \*securities quoted on ASX (including the securities in clause 2 if applicable)

Number	+Class
1,594,268,556	Ordinary
in the second	Committee and the committee of the commi
3,500,000	Reset Preference
Way Strain Strain	Shares (IAGPA)
2,000,000	Reset Preference
1 ( 1.50 ), w	Shares (IAGPB)

Appendix 3B Page 2

<sup>+</sup> See chapter 19 for defined terms.

•	en e	Number	*Class
·9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	918,039	Options over unissued shares
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	allotment, carry the i	will, from the date of right to participate in
Par	t 2 - Bonus issue or	to the same of the	
11	Is security holder approval required?	The state of the s	
12	Is the issue renounceable or non-renounceable?		
13	Ratio in which the *securities will be offered		
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates		
15	<sup>+</sup> Record date to determine entitlements		
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?		and the second s
17.	Policy for deciding entitlements in relation to fractions	Caraen	
. "		· Landa de la companya de la company	
18	Names of countries in which the entity has *security holders who will not be sent new issue documents	BARRY HILLIAM	en e
•	Note: Security holders must be told how their entitlements are to be dealt with.		
	Cross reference: rule 7.7.		- W. M. W.
19	Closing date for receipt of acceptances or renunciations		
		•	

<sup>+</sup> See chapter 19 for defined terms.

20	Names of any underwriters	The state of the s
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	A STATE OF THE STA
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29.	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements in full through a broker?	200 x 100 d - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
31	How do *security holders sell part of their entitlements through a broker and accept for the balance?	

Appendix 3B Page 4 1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

		<u> </u>
32	How do *security holders dispose of their entitlements (except by sale through a broker)?	
3	*Despatch date	7 . 1
		<u> San Maria de la Santa de la Caractería de la Caractería</u>
		·
	3 - Quotation of securi d only complete this section if you are applying f	المراجع والمناف
4 .	Type of securities	
	(tick one)	State of the state
a)	Securities described in Part 1	
		the the Abanda of the Committee of
o) .	All other securities	
		scrowed period, partly paid securities that become fully paid, empl urities issued on expiry or conversion of convertible securities
ntit	incentive share securities when restriction ends, sec	urities issued on expiry or conversion of convertible securities
ntit		urities issued on expiry or conversion of convertible securities
•	incentive share securities when restriction ends, sec	urities issued on expiry or conversion of convertible securities
•	incentive share securities when restriction ends, sec	urities issued on expiry or conversion of convertible securities
	incentive share securities when restriction ends, sec	urities issued on expiry or conversion of convertible securities
lditi	incentive share securities when restriction ends, sec	urities issued on expiry or conversion of convertible securities
lditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of	urities issued on expiry or conversion of convertible securities
<b>lditi</b> k to	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints	securities  securities  rities, the names of the 20 largest holders of
lditi	ies that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities holders  If the *securities are *equity securities holders  If the *securities are *equity securities holders	securities  securities  rities, the names of the 20 largest holders of our and percentage of additional *securities held urities, a distribution schedule of the additional to the additional securities held
lditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of the securities setting out the number of 1 - 1,000 1,001 - 5,000	securities  securities  rities, the names of the 20 largest holders of our and percentage of additional *securities held urities, a distribution schedule of the additional to the additional securities held
lditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of the securities setting out the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000	securities  securities  rities, the names of the 20 largest holders of our and percentage of additional *securities held urities, a distribution schedule of the additional to the additional securities held
diti	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of the securities setting out the number of 1 - 1,000 1,001 - 5,000	securities  rities, the names of the 20 largest holders of per and percentage of additional *securities held urities, a distribution schedule of the additional securities held
diti	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over	securities  securities  rities, the names of the 20 largest holders of per and percentage of additional securities held urities, a distribution schedule of the additional holders in the categories
lditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of the securities setting out the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000	securities  securities  rities, the names of the 20 largest holders of per and percentage of additional securities held urities, a distribution schedule of the additional holders in the categories
lditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over	securities  securities  rities, the names of the 20 largest holders of per and percentage of additional *securities held urities, a distribution schedule of the addition holders in the categories
dditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over	rities, the names of the 20 largest holders of our and percentage of additional *securities held urities, a distribution schedule of the addition holders in the categories
dditi	incentive share securities when restriction ends, securities that have ticked box 34(a) ional securities forming a new class of indicate you are providing the information of ints  If the *securities are *equity securities and the number of 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over	securities  securities  rities, the names of the 20 largest holders of per and percentage of additional *securities held urities, a distribution schedule of the addition holders in the categories

<sup>+</sup> See chapter 19 for defined terms.

38	-	h   	
39	Class of *securities for which quotation is sought	h	

Do the \*securities rank equally in all respects from the date of allotment with an existing \*class of quoted \*securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend,
   (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end o restriction period

(if issued upon conversion of another security, clearly identify that other security)

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

and the second second	1	.1.51		
A 18 - 18 - 18 - 18 - 18 - 18 - 18 - 18	40000	* \$*		
and the second s	er expression	et i verig		
and a second			2	
A + 1 24 4	eri kan iyer.	Ç F Y		
	gradient de la constitución de l			
	•			

Harris Harris State of State of

the of properties.

Number	+Class

Appendix 3B Page 6 1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

### Quotation agreement

- <sup>†</sup>Quotation of our additional \*securities is in ASX's absolute discretion. ASX may quote the \*securities on any conditions it decides.
- We warrant the following to ASX.
  - The issue of the \*securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those \*securities should not be granted \*quotation.
  - An offer of the \*securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any \*securities to be quoted and that no-one has any right to return any \*securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the \*securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the \*securities to be quoted, it has been provided at the time that we request that the \*securities be quoted.
- If we are a trust, we warrant that no person has the right to return the \*securities to be quoted under section 1019B of the Corporations Act at the time that we request that the \*securities be quoted.

1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before 'quotation of the 'securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Bury St.

	Mare (7-) Meall	••
Sign here:		28 June 2005
orgin nore.	(Group Company Secretary)	.4. <u>2</u> .41
Print name:	Anne O'Driscoll	
	Same we will be seen a part of the will sold if	en er flytter i de er skriving ge

Appendix 3B Page 8 1/1/2003

<sup>+</sup> See chapter 19 for defined terms.

Insurance Australia Group Limited ABN 60 090 739 923 388 George Street Sydney NSW 2000 Telephone 02 9292 9222 iag.com.au

22 June 2005

Manager, Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



Dear Sir/Madam

## INSURANCE AUSTRALIA GROUP LIMITED ('IAG')

and with the contraction of the

completely the acceptance of the acceptance of the com-

Presentation to UBS FIG Conference – Sydney 22 June 2005

The attached presentation will be given at an investor conference in Sydney today.

Yours sincerely

Anne O'Driscoll

Group Company Secretary & Head of Investor Relations

Attachment ( pages)



*SGİO* 













# Insurance Australia Group Limited

# Presentation to UBS FIG Conference

George Venardos, Chief Financial Officer

Sydney, 22 June 2005  को जोकी पूर्व संविधान कर के स्थानिक अध्यक्षित कर कर के का का जाता है अब देवा जाता सम्बन्ध के महिल्ला को जिल्लाक















# Important information

The information in this presentation is an overview and does not contain all information necessary to an investment decision.



officers, employees and agents disclaim all liability and responsibility (including without limitation any liability arising from fault representation or warranty, express or implied, is made as to the accuracy, adequacy or reliability of any statements, estimates or negligence on the part of IAG, its directors, officers, employees and agents) for any direct or indirect loss or damage which making an investment decision, investors must rely on their own examination of IAG, including the merits and risks involved. or opinions or other information contained in this presentation. To the maximum extent permitted by law, IAG, its directors, Investors should consult with their own legal, tax, business and/or financial advisors in connection with any acquisition of may be suffered by any recipient through use of or reliance on anything contained in or omitted from this presentation. In The information contained in this presentation and accompanying materials has been prepared in good faith by IAG. No securities.

not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any U.S. person, as defined This presentation is not a prospectus nor an offer of shares for subscription or sale in any jurisdiction. This presentation does in Regulation S under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). Securities may not be offered or sold in the United States, or to or for the account of any U.S. person (as defined in Regulation S under the U.S. Securities Act), unless the securities have been registered under the U.S. Securities Act or an exemption from registration is available.

date of this presentation. The forward-looking statements involve known and unknown risks, uncertainties and other factors that matters" for the purposes of section 728(2) of the Corporations Act 2001 (Cth) and/or "forward-looking statements" within the Certain statements contained in this presentation may constitute "forward-looking statements" or statements about "future meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements speak only as of the may cause IAG's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Neither IAG, nor any other person, gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in this presentation will actually occur.

person (including any general distribution in the United States) or published, in whole or in part, for any purpose without the This presentation is being supplied to you solely for your information and may not be reproduced or distributed to any other prior written permission of IAG

All amounts are presented in Australian dollars.



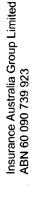












# Outline of presentation

- IAG's risk management framework
- Overview of framework and structures
- Key tools in managing risk
- ALCo

>Examples of risk reduction actions in FY55

- UPPCo
- Aligning our people



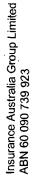


ngo/

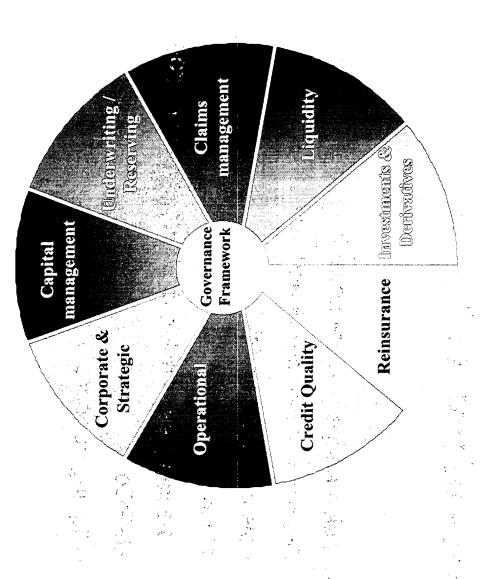
sgjo saic



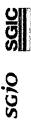




# IAG's risk management framework



NRMA









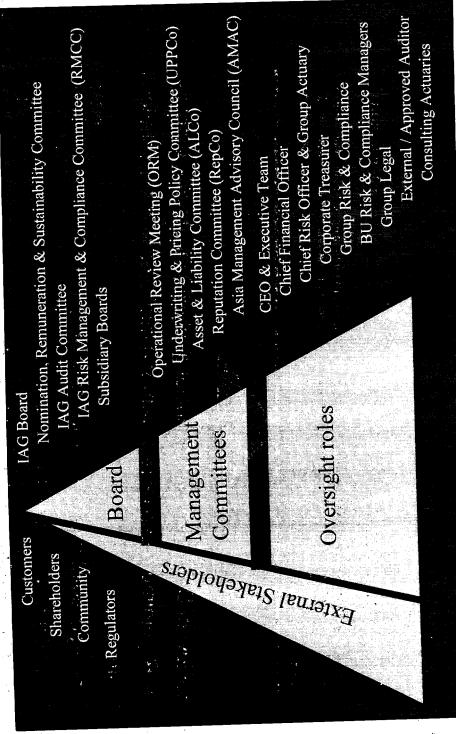




### 2

# Governance structure the framework







scio











# ALCo addresses the Group's capital management

# Too little capital

out of business due to a random adverse event means the company runs the risk of being put (eg. Catastrophe losses, poor equity market

# Too much capital

Insurance Australia Group

nears that profit margins will be insufficient to generate an adequate return on that capital for shareholders





- MCR (minimum capital requirement) multiples and expectations
- Ratings
- Strategic asset allocation and mandates
- Capital/funding structure and initiatives
- Dividends policy and its application

Credit Quality

- Reinsurance Links with UPPCo
  - Credit and liquidity monitoring



NEWA

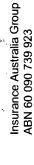


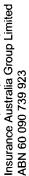










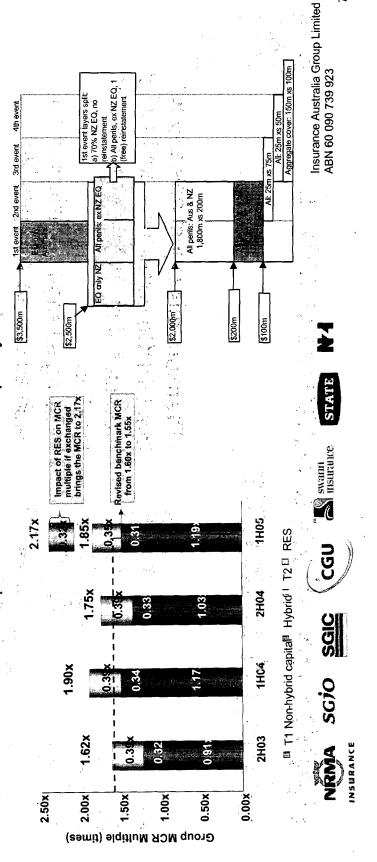




# Examples of risk reduction actions during FY05



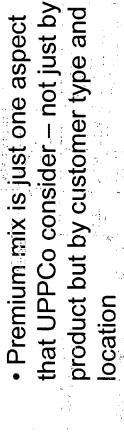
- Issued \$550m of contingent capital with consequent reduction in benchmark MCR multiple necessary to sustain economic capital
- Reduced equity exposure use of enhanced cash mandate for capital above benchmark multiple
- Further diversification of alpha from introduction of more managers and asset classes
- Increased reinsurance protections and credit quality



# UPPCo considers business mix & pricing & products







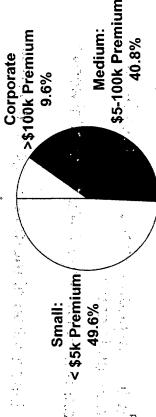
Short-tail Commercial

Other Short-tail

CTP/Motor liability

 Rating strength considered for each as well as competitive environment

22%



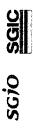
Group business mix – also review geographical mix & accumulation

FY04 1H05.

FY99 FY00 - 'FY01 FY02

FY97

NEWA













Commercial business mix

Insurance Australia Group Limited ABN 60 090 739 923

# Alignment of our people to the risk framework

- Risk assessment and management plans and responsibilities incorporated in
- **Business plans**
- Individual position descriptions & performance plans
- Project plans
- Remuneration and retention
- Hurdles on timely identification & correction of risk issues
- Risk indices identified by manager from employee surveys
- Reporting
- Structured sign-off on-line to provide necessary clearance and support for CEO & CFO declarations
- Group Risk Assurance services
- On-line breach reporting
- Action Line







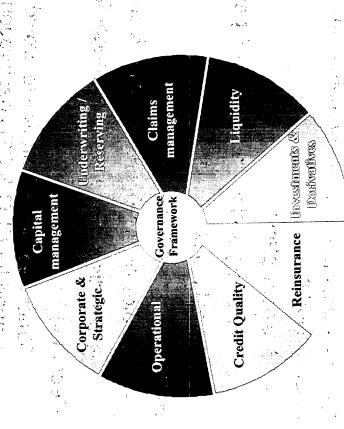








# Conclusion



- Risk management is key to what we do
- view of risk and strong frameworks in place to We have an integrated support it
- overseas expansion brings and have processes in place to manage this We are aware of the additional risk that

















Group Limited
ABN 60 090 739 923
388 George Street
Sydney NSW 2000
Telephone 02 9292 9222
iaq.com.au

20 June 2005

Manager, Company Announcements Office Australian Stock Exchange Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000



Dear Sir/Madam

## **INSURANCE AUSTRALIA GROUP LIMITED ('IAG')**

# CLOSING DATE FOR RECEIPT OF NOMINATIONS FOR ELECTION OF DIRECTORS AT THE 2005 ANNUAL GENERAL MEETING

The Annual General Meeting of Insurance Australia Group Limited will be held on Wednesday, 9 November 2005.

The company has sought and received a waiver from Listing Rule 14.3 whereby it has been allowed to close nominations for election of directors 45 business days before the Annual General Meeting, rather than the standard 35 days.

The basis for granting of the waiver was the exceptionally large number of security holders on the company's register which provides great practical difficulty in both complying with Listing Rule 14.3 and ensuring that the notice of meeting is sent to each security holder within the prescribed period due to the process of preparing and mailing out notices for such a large register.

In accordance with the waiver from Listing Rule 14.3, the closing date for receipt of nominations for election as directors at the 2005 Annual General Meeting will be 7 September 2005.

Yours sincerely

Anne O'Driscoll

Group Company Secretary & Head of Investor Relations













